

# ANALYST CONFERENCE | Q2/SIX-MONTH RESULTS 2024

**AUGUST 8, 2024** 

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#### **BUSINESS SEGMENT OVERVIEW**

# THB

#### MINORITY STAKE IN AT ENGINE MEXICO SOLD







OHB System AG
Bremen &
Oberpfaffenhofen,
Germany

OHB Italia S.p.A Milan, Italy 100 %

Antwerp Space N.V. Antwerp, Belgium 100 %

OHB Czechspace s.r.o. Brno, Czechia 100 % OHB Sweden AB

ockholm, Sweden 100 %

LuxSpace Sàrl Betzdorf, Luxembourg

OHB Hellas mon.E.P.E. Athens, Greece 100 % MT Aerospace AG
Augsburg,
Germany
70 %

Rocket Factory Augsburg AG Augsburg, Germany 64.6%

Aerotech Peissenberg GmbH & Co. KG Peissenberg, Germany 34.3 %

Czech s.r.o.

ATC Space s.r.o. Klatovy, Czechia 34.3 % OHB Digital Connect GmbH Bremen, Mainz & Gelsdorf, Germany

100%

OHB Digital Services GmbH Bremen, Germany 74.9%

GEOSYSTEMS GmbH Oberpfaffenhofen, Germany 100 %

Blue Horizon Sàrl Betzdorf, Luxembourg 100 % OHB Orbital Access GmbH

Ccess GmbF Bremen, Germany 100%

MT Aerospace Guyane S.A.S. Kourou, French Guiana 70 %

OHB Information Technology Services GmbH Bremen & Oberpfaffenhofen, Germany 100 % CONTROL ON THE S

OHB Teledata GmbH Bremen & Oberpfaffenhofen, Germany 100 %

OHB Chile SpA Viña del Mar, Chile 100 %

OHB Digital Solutions GmbH Graz, Austria 100 %

= consolidated

#### STRATEGY: OHB 2025 – SHAPING THE FUTURE



#### Scope



- End-to-end space system provider
- Develop downstream portfolio
- Extend satellites and systems portfolio
- Extend rocket customer base, full launcher

#### **Performance**



- Improve product quality and project management
- Deliver best value for money systems



#### Growth





Extend footprint in commercial market



#### **Financial**



■ EBIT >= 8 %

■ FCF >= net profit

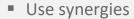


#### **Culture & People**



- Foster OHB culture:Get things done together, entrepreneurship
- Top attractive employer
- Environmentally and socially responsible

#### **Alignment**





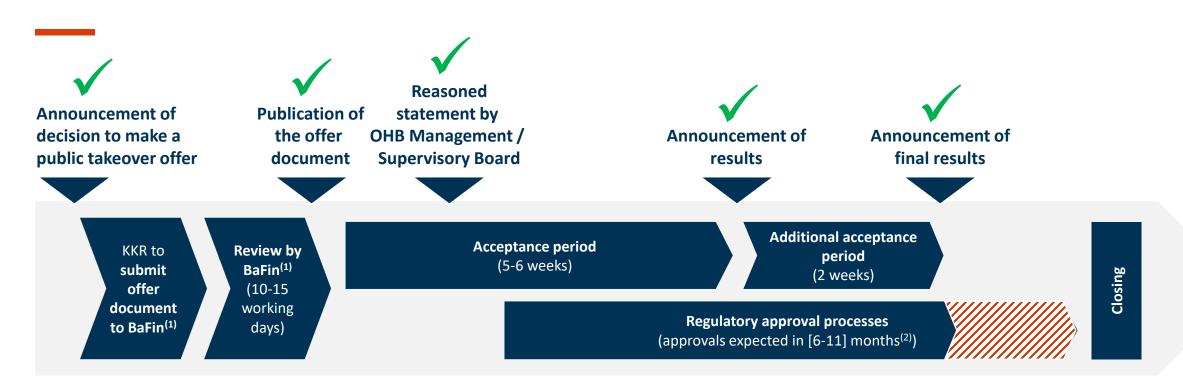
Group functions & competence centers



#### PUBLIC TAKEOVER OFFER IS WELL ON TRACK FOR COMPLETION



CLOSING IS NOW ONLY SUBJECT TO REGULATORY APPROVALS – EXPECTED TO BE GRANTED IN SUMMER 2024



- Approval for foreign direct investments by the Kingdom of Belgium is still pending
- KKR will seek to complete the regulatory approvals that need to be conducted as soon as possible
- All information on the voluntary public takeover offer, can be found on an ongoing basis on www.orchid-offer.com

<sup>(1)</sup> German Federal Financial Supervisory Authority; submission latest 4 weeks post announcement

<sup>(2)</sup> Subject to regulatory filing and approval process

#### **SEGMENT HIGHLIGHTS**

- Multiple projects completed their final test campaigns
  - First of two novel MTG sounder satellites ready for launch in 2025
  - Artic Weather Satellite ready for launch in summer 2024
    - Prototype for a planned constellation
    - Future constellation shall also be based on OHB Sweden's InnoSat platform
  - Hera ready for launch in fall 2024
    - Meant to survey the effects NASA's DART mission and thus the viability of asteroid deflection via controlled impact
    - Design shall be reused for follow-up mission Ramses, to be decided at the next ESA Ministerial Conference in 2025
- First launch of two further Galileo navigations satellites since 2021
   → Two more to follow later this year
- Started development of a zero debris satellite platform for use in LEO to support ESA ambition of near zero debris space missions by 2030





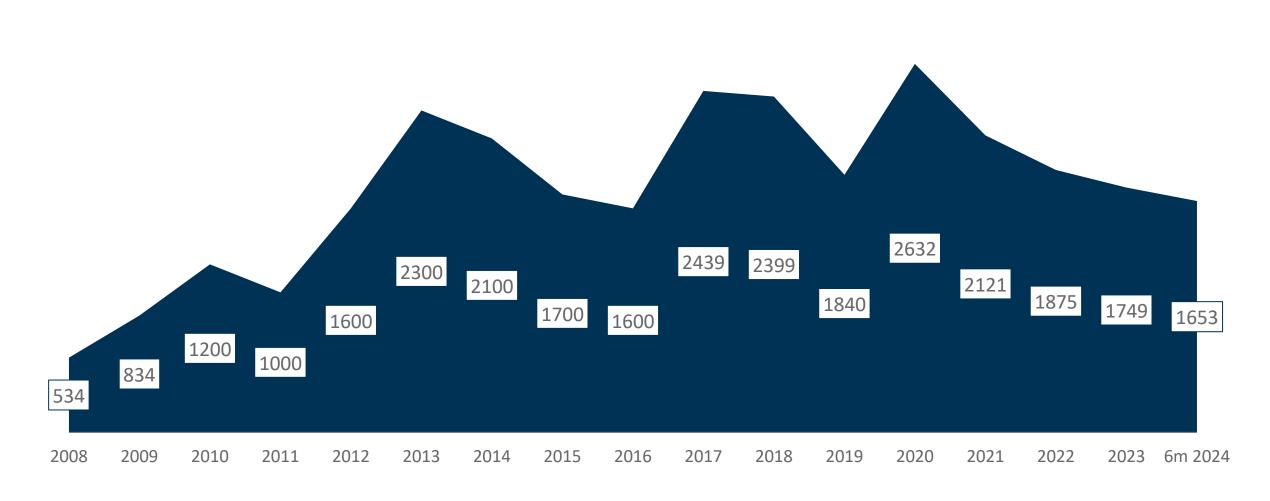
#### **SEGMENT HIGHLIGHTS**

- MT Aerospace:
  - Further stabilization driven by Ariane 6
    - Successful first launch in early July
    - Authorization to Proceed for flight models FM16 FM42 signed
  - Successful test of hydrogen fuel system for future nearly emissionfree hydrogen propulsion systems for civil aviation industry
- Rocket Factory Augsburg:
  - Achieved multiple milestones ahead of first launch in 2024
    - Successful hot-fire test for first stage and integration of all nine engines
    - Successful hot-fire test for Fenix engine used in the orbital stage
  - Selected for ESA's "Flight Ticket Initiative"
    - Enables biding on ESA and European Commission payloads
    - Underlines attractiveness and competitiveness of RFA ONE

#### **DEVELOPMENT OF ORDER BACKLOG**



IN EUR MILLION



#### THE GROUP IN BRIEF

# OHB

FINANCIAL FIGURES IN EUR 000

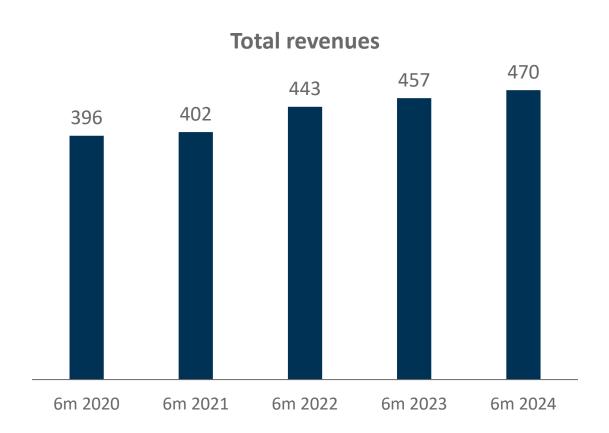
	6m 2024	6m 2023	Change in %
Order backlog (June 30)	1,652,650	1,805,395	-8
Total revenues	470,468	456,619	+3
EBITDA	34,294	44,114	-22
Adjusted EBITDA	40,737	44,114	-8
EBIT	15,830	25,961	-39
Net profit after minorities	5,359	13,694	-61
EPS (EUR)	0.28	0.79	-65
Employees (June 30)	3,400	3,159	+8

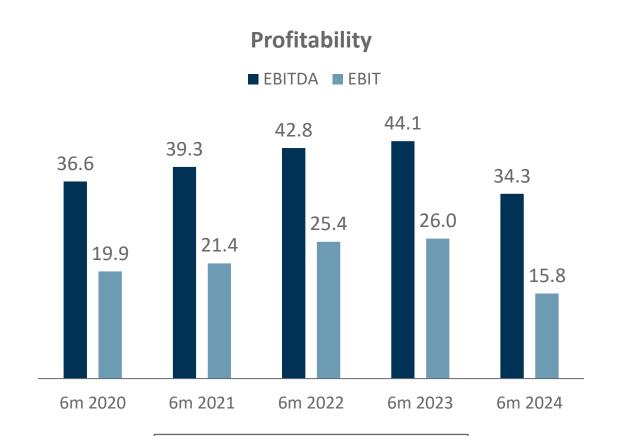
#### **DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP**



IN EUR MILLION





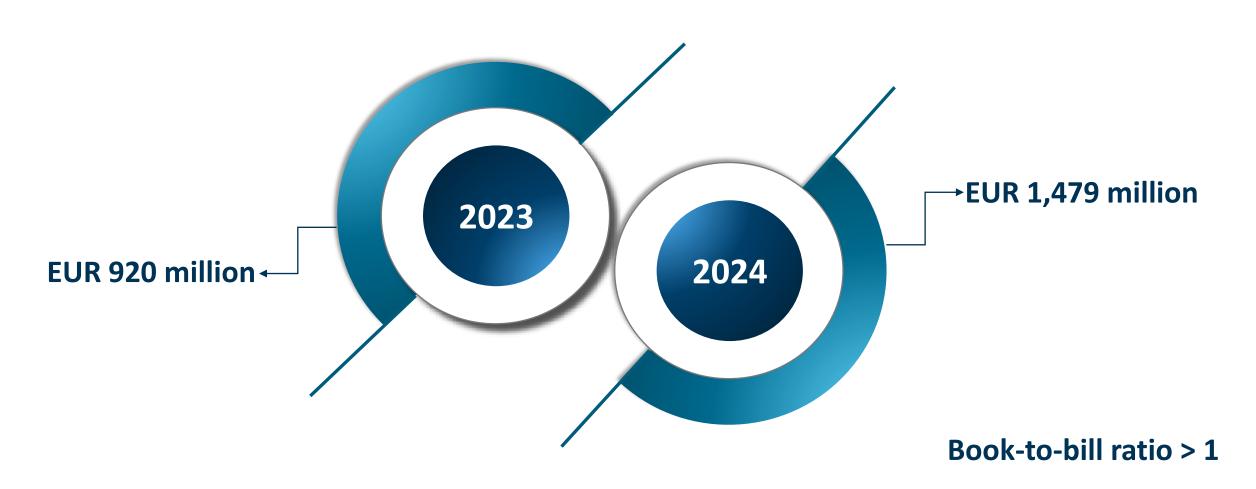


6m 2024

EBIT margin: 3.4 % (6m 2023: 5.7 %)

#### ON TRACK FOR ORDER INTAKE OF AROUND EUR 1.5 BILLION IN 2024





#### **GROWTH STRATEGY BASED ON FOUR PILLARS**

#### STABLE SALES > EUR 2 BILLION TARGETED FROM 2028 ONWARDS





- Growth driven by new orders from existing customers for 2024 and 2025
- Preparation for upcoming ESA
   Ministerial Conference in
   2025



- Expansion of new business as a system integrator in Central Europe
- Selective market expansion with key customers in North America



- Expansion of business in the area of early warning systems
- Strategic partner for system providers in the defense industry



- DIGITAL: Encryption technology and processing of space data
- In orbit: Transportation solutions for the Moon and LEO, satellite maintenance

### **FINANCIAL CALENDAR 2024/2025**



August 8, 2024	6-Month report/Analyst conference
November 12, 2024	9-Month report/Analyst conference
January 23, 2025	Capital Market Day



Q&A



# THANK YOU!

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