
ANALYST CONFERENCE | ANNUAL REPORT 2024

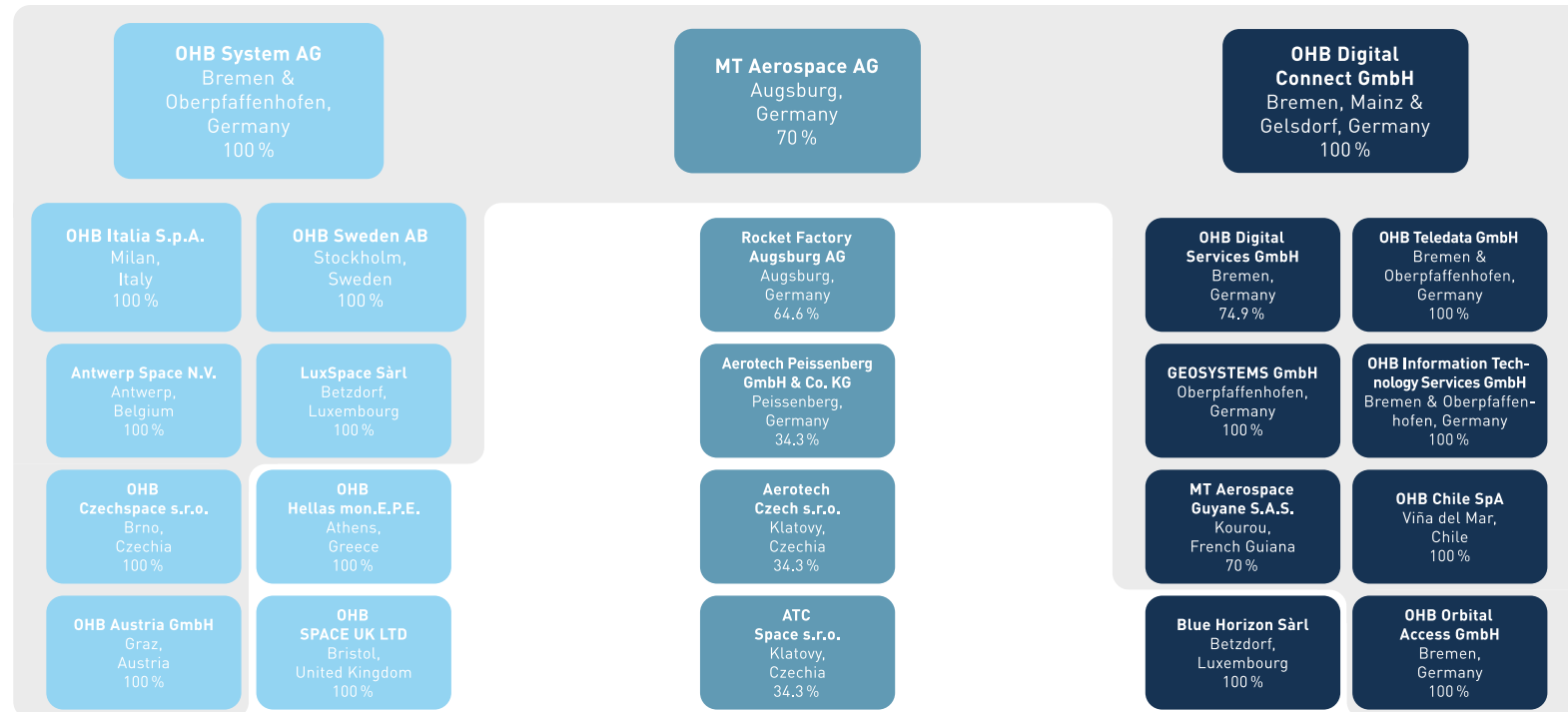
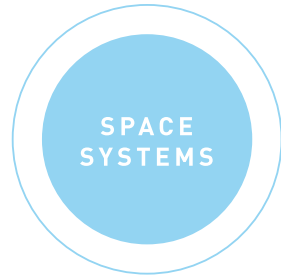
MARCH 20, 2025

MARCO FUCHS, CEO
KURT MELCHING, CFO
DR. MARKUS MOELLER, CSO

BUSINESS SEGMENT OVERVIEW

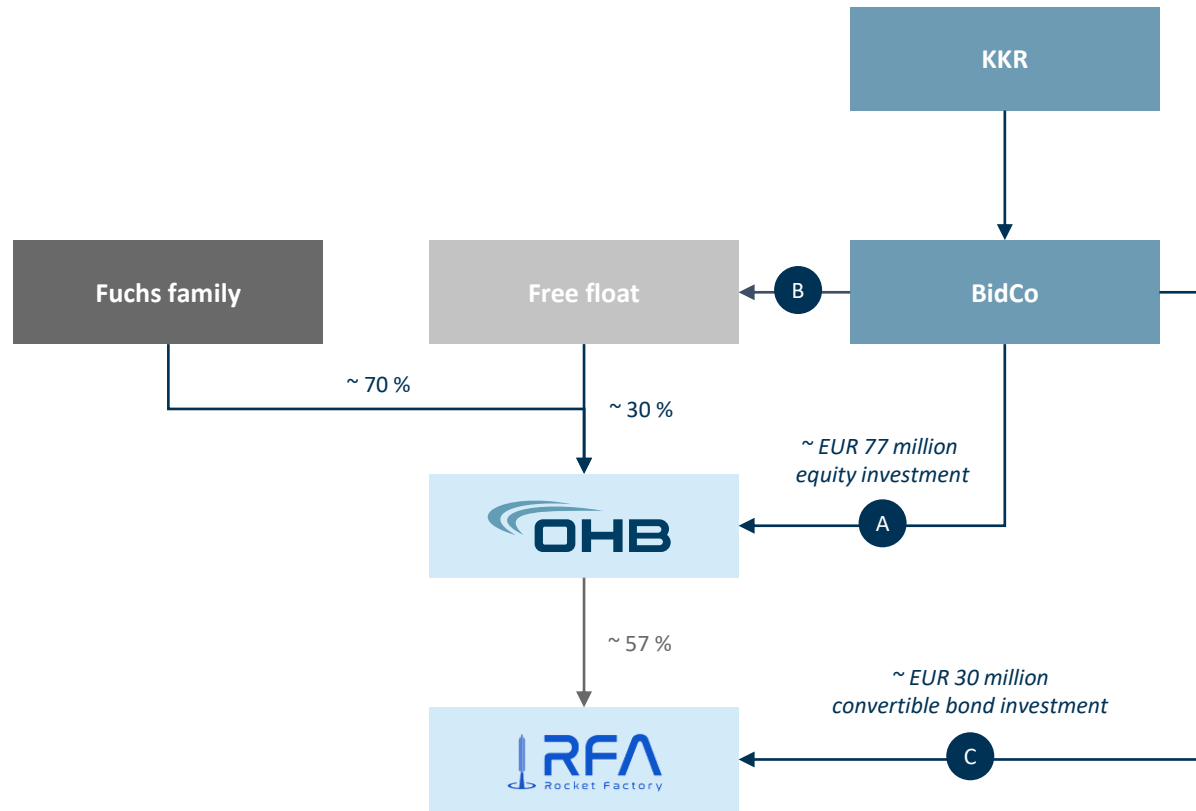


OH B DIGITAL SOLUTIONS RENAMED OH B AUSTRIA AND MOVED TO SPACE SYSTEMS SEGMENT
 INCORPORATION OF OH B SPACE UK IN JANUARY 2025



= consolidated

KKR'S INVESTMENT IN OHB COMPLETED (I)



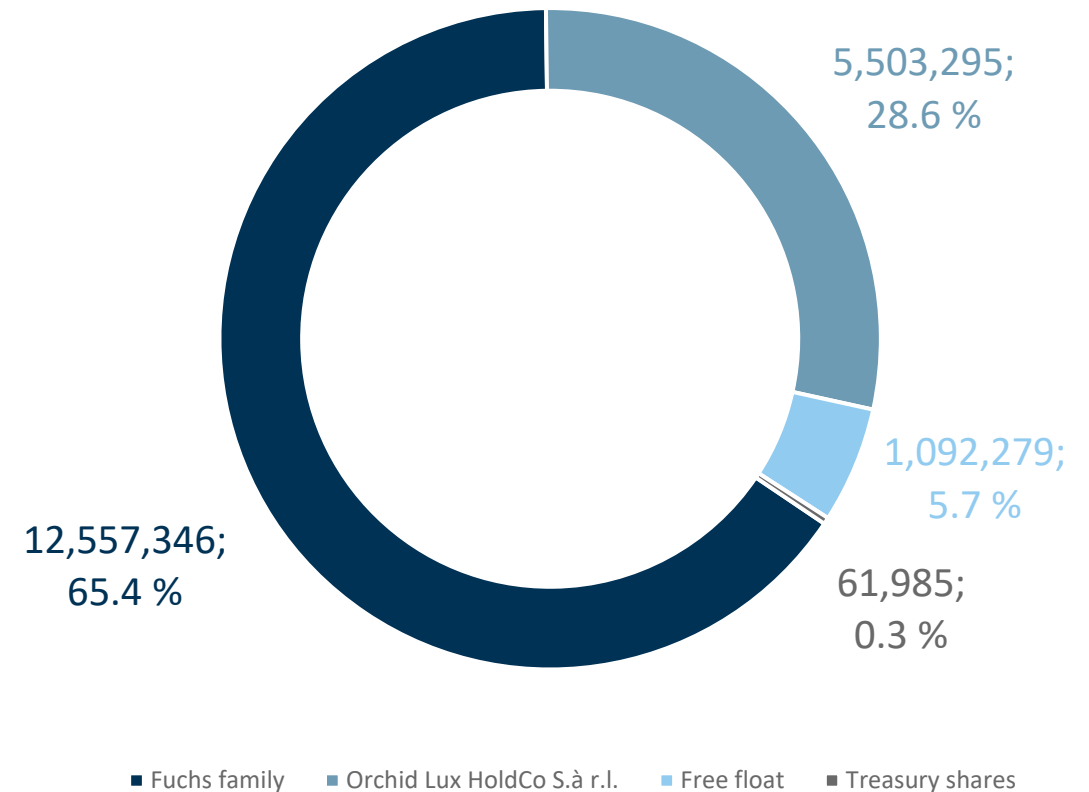
- A** OHB capital raise for 10 % of current share capital subscribed for by KKR at a subscription price of EUR 44 per share
 - Capital injection of EUR 77 million into OHB
 - Capital raise at same share price as public takeover offer
 - KKR's investment comes from a holding company owned by its newest European private equity fund, KKR European Fund VI
- B** Separate voluntary public takeover offer by KKR for all free float shares at an offer price of EUR 44 per share
 - Fuchs family members did not tender their shares and remain majority shareholders with 65 % stake post capital raise
- C** Direct KKR investment of EUR 30 million into Rocket Factory Augsburg AG
 - Investment via subscribing for convertible bond



KKR'S INVESTMENT IN OHB COMPLETED (II)

- 10 % capital increase at EUR 44 per share completed in December 2023
→ Capital injection of EUR 77 million into OHB
- Voluntary public takeover offer closed in September 2024
 - Fuchs family has not tendered any shares and retains permanent control
→ OHB remains an independent German family-owned company
 - Fuchs family and KKR (via Orchid Lux HoldCo S.à r.l.) combined now control ~ 94 % of shares outstanding
→ Remaining ~ 6 % are in free float or held as treasury shares
- Subsequent delisting is under review by OHB's Management and Supervisory Board

Shareholder structure since completion
(Total issued capital – 19,214,905 shares)



CHANGES TO THE SUPERVISORY BOARD

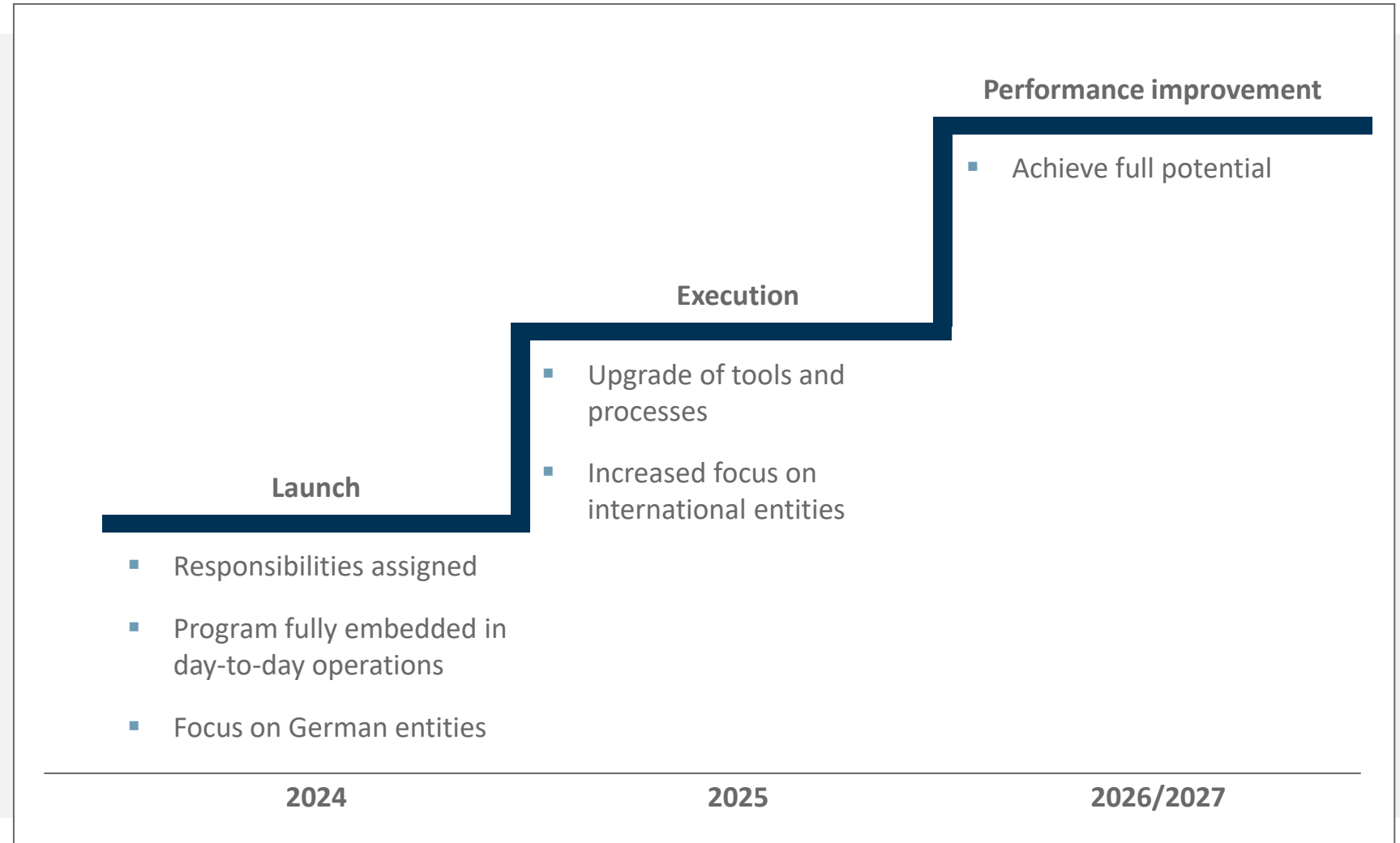
- After 22 years, company founder Christa Fuchs resigned from the Supervisory Board effective June 27, 2024
- By recommendation of the Supervisory Board, Claire Wellby was appointed to the Supervisory Board effective November 7, 2024.
 - Member of KKR’s European private equity team and Managing Director (Gérant) of Orchid Lux HoldCo S.à r.l.
 - Previously worked in investment banking at Goldman Sachs
 - Appointed initially until the end of the next annual general meeting on May 27, 2025, at which she will be proposed for re-election



TRANSFORMATION PROGRAM UNDER WAY THROUGHOUT THE GROUP



- Program pursues three core objectives:
 - Improving operational efficiency across the Group
 - Aligning all Group entities with the goals set for our business segments
 - Implementing our growth strategy
- Major progress achieved in 2024
 - Set up and refined workstreams throughout the year
 - Analysis phase completed and implementation phase started



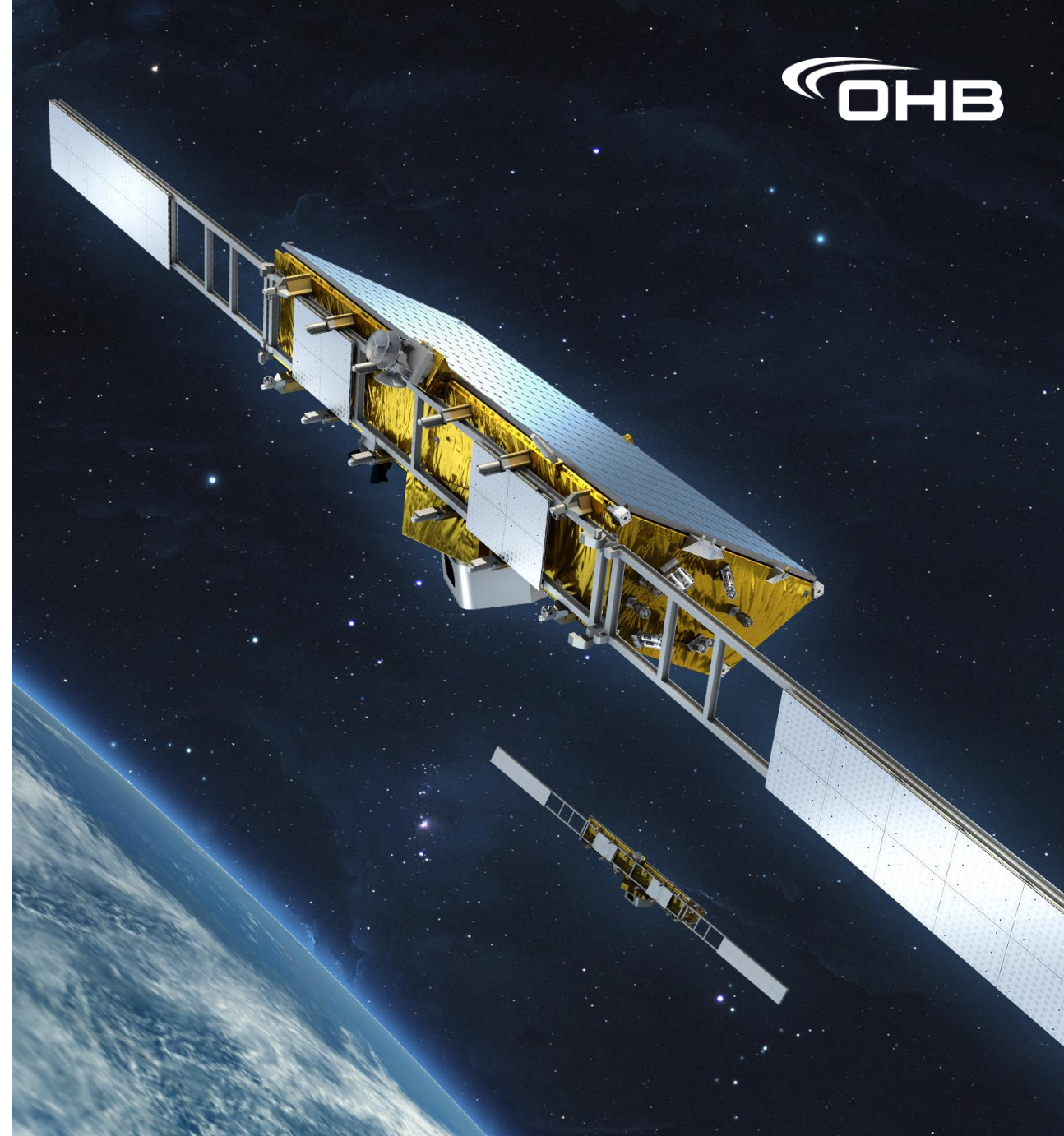


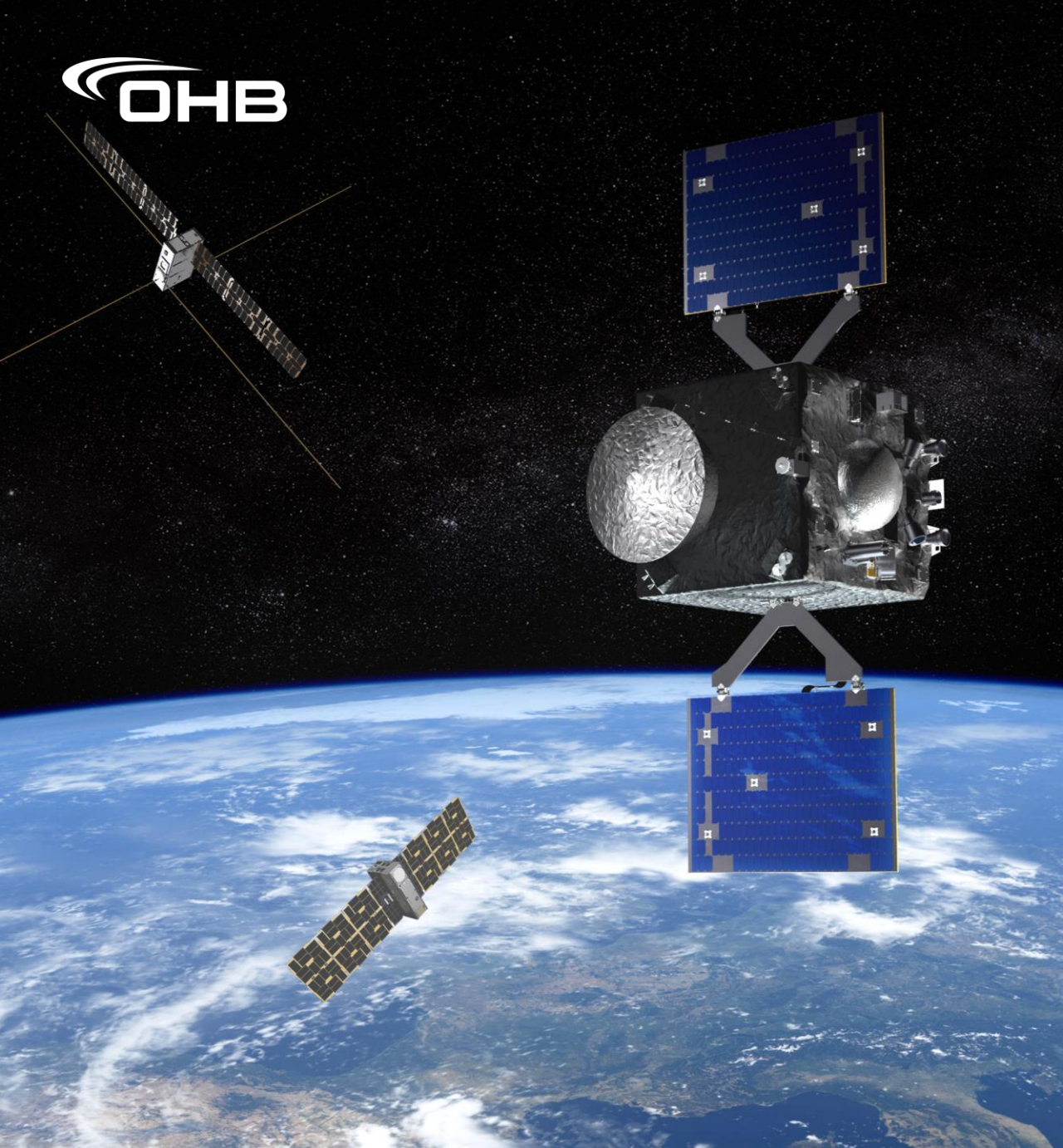
MULTIPLE LAUNCHES CONDUCTED IN 2024

- April 28 and September 18: Galileo
 - Continuation of the constellation’s expansion after two years due to a shortage of launch capacity
 - Remaining six satellites to be launched in years 2025 and 2026
- July 9: Ariane 6
 - Successful first launch of Ariane 6 expected to result in continuous increase in production volume in coming years
- August 16: Artic Weather Satellite
 - Prototype for a planned constellation called EPS-Sterna
 - Future constellation shall also be based on OHB Sweden’s InnoSat platform
- October 7: Hera
 - Realization in relatively short timeframe of just four years
 - Built strong foundation for winning Ramses bid

ANOTHER STRONG YEAR FOR THE EARTH OBSERVATION DOMAIN

- OHB Italia tasked with providing 12 additional satellites for IRIDE Earth observation constellation
- OHB System
 - Prime contractor for Harmony
 - Selected for the realization of the definition phases for the next generation of Sentinel-2 and Sentinel-3 satellites
 - First novel MTG-S satellite passes final test campaign
- OHB Sweden
 - Successful launch of Arctic Weather Satellite paves way for future constellation
 - Constellation to be based on the company's InnoSat platform





LEVERAGING OUR HERITAGE IN THE SPACE SAFETY AND NAVIGATION DOMAINS

- Selected for the implementation of Ramses
 - Space safety mission building on heritage of the Hera mission
 - Demonstrates OHB's ability to execute on complex and challenging technical requirements within short timeframes
 - Contract value (consolidation and early implementation phase):
~ EUR 60 million
→ Next phases to be decided at ESA Ministerial Conference 2025
- Successful bid for LEO-PNT demonstrator mission marks the return to the navigation domain
 - Selected for development and assembly of all four satellites and their respective payloads
 - Augmenting existing navigation signals to significantly boost overall system resilience and thus create the basis for numerous new applications e.g. autonomous driving

ROCKET FACTORY AUGSBURG: FIRST LAUNCH POSTPONED TO 2025

- Became the first microlauncher company in Europe to successfully hot-fire a stage with multiple engines in 2024
- Fire during hot-fire test of the first stage led to its loss
 - No significant damage to ground infrastructure; all other parts of the launcher are flight qualified and at the launch site
 - Rebuilding efforts started immediately, including over 100 changes to the design of the stage improving reliability, security and performance
 - Good progress with the repair work on the launch platform in Scotland
- Selected for ESA's "Flight Ticket Initiative"
 - Enables bidding on ESA and European Commission payloads
 - Underlines attractiveness and competitiveness of RFA ONE



OHB DIGITAL IN 2024

STRONG ORDER INTAKE AND SUCCESSFUL NEW MARKET ENTRIES BACK OUR GROWTH STRATEGY



Midstream

- Successful positioning in **SATCOMBw3**
- 1st commercial sale of a **SatCom antenna** to SSC
- Establishment in **astronomy & telescope** market

Geospatial

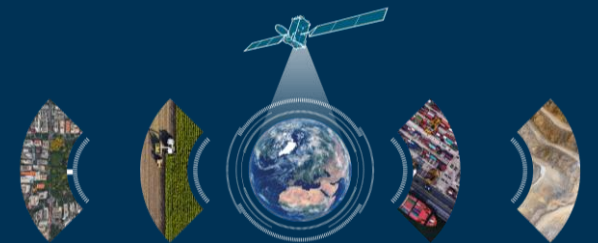
- Successful entry in **ESA Digital Twin Earth** program
- Continuous integration of **GEOSYSTEMS** in Group activities

Security

- Entry in **EULYNX** market with first **EUR 20 million contract**
- Strong positioning for future growth in **digital rail market**

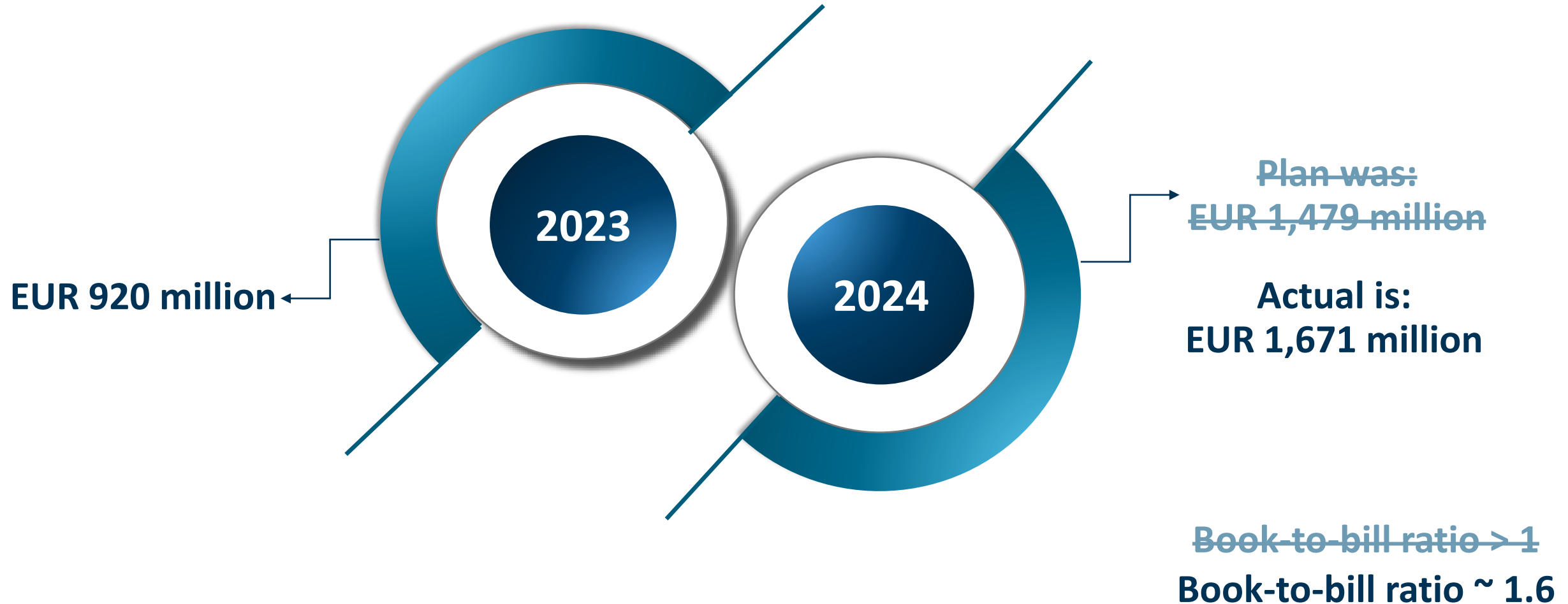
Order intake of
> EUR 170 million

All-time-high order intakes in all three segments in 2024 set the foundation for our growth trajectory



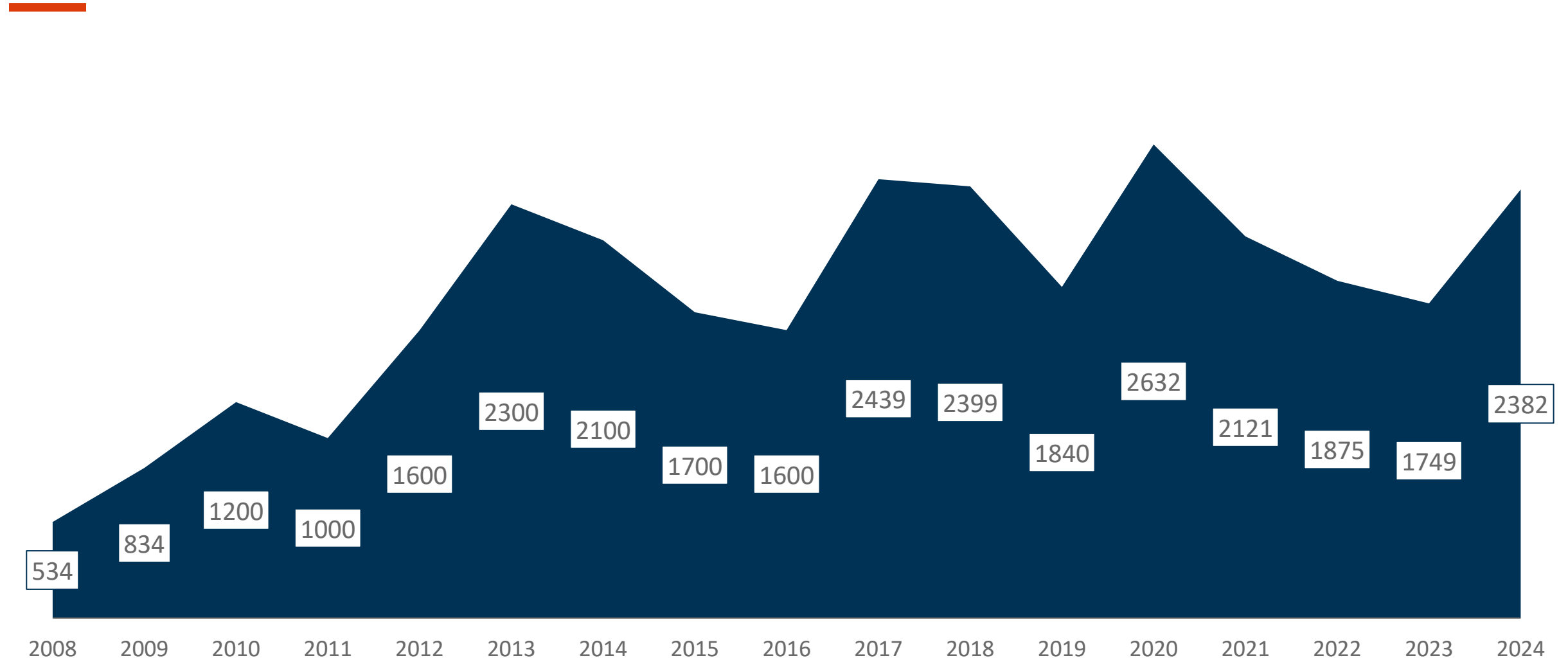
ORDER INTAKE TARGET FOR 2024 ~~CONFIRMED~~ DELIVERED

~ EUR 1.7 BILLION DELIVERED FOR FY 2024



DEVELOPMENT OF ORDER BACKLOG

IN EUR MILLION



THE GROUP IN BRIEF

FINANCIAL FIGURES IN EUR 000



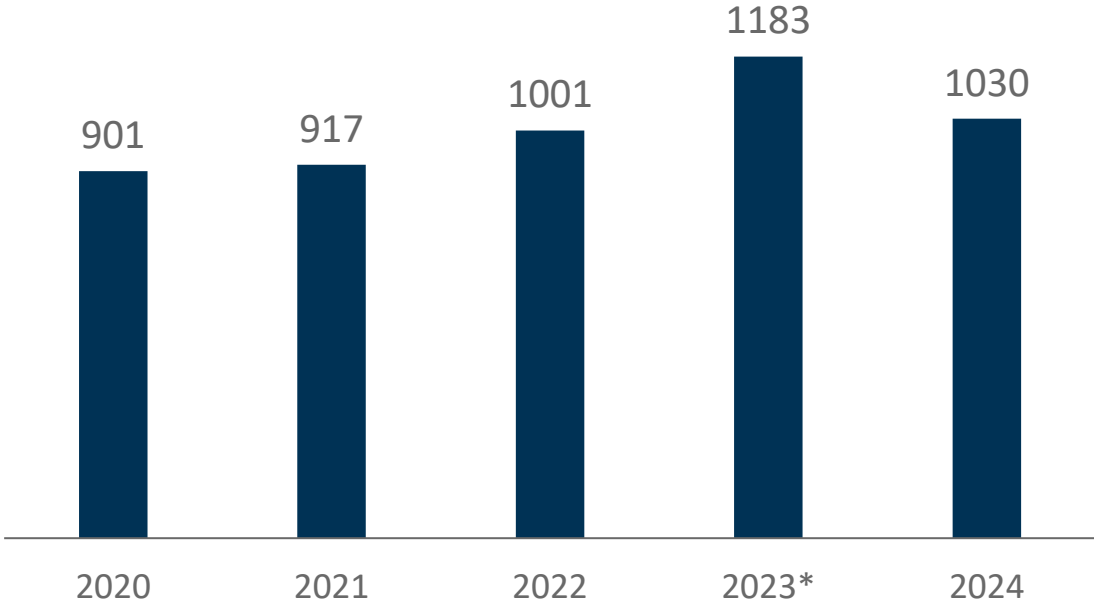
	2024	2023*	Change in %
Order backlog (December 31)	2,382,429	1,748,621	+36
Total revenues	1,030,182	1,182,845	-13
EBITDA	53,185	162,119	-67
Adjusted EBITDA	111,109	87,061	+28
EBIT	14,121	125,022	-89
Net profit after minorities	-196	71,287	-100
EPS (EUR)	-0.01	4.11	-100
Employees (December 31)	3,466	3,292	+5

* = Various effects (delayed order intake, inflation-related cost increases, transaction costs and other non-recurring effects), which had a negative impact on profitability, were more than offset by the fair-value remeasurement of equity interests and financial assets

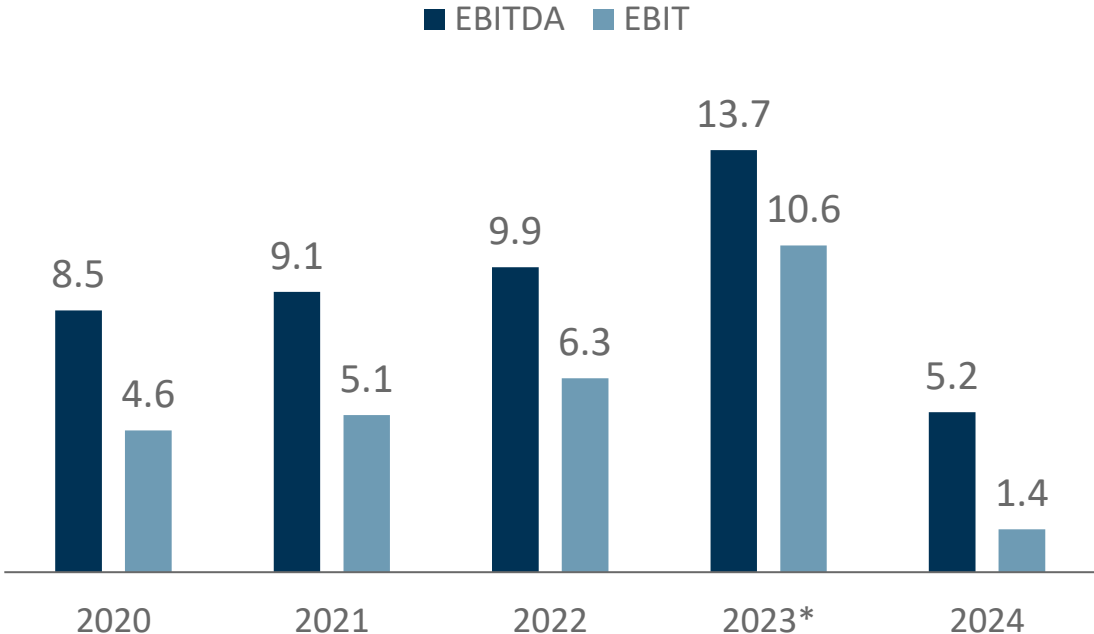
DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP



Total revenues
in EUR million



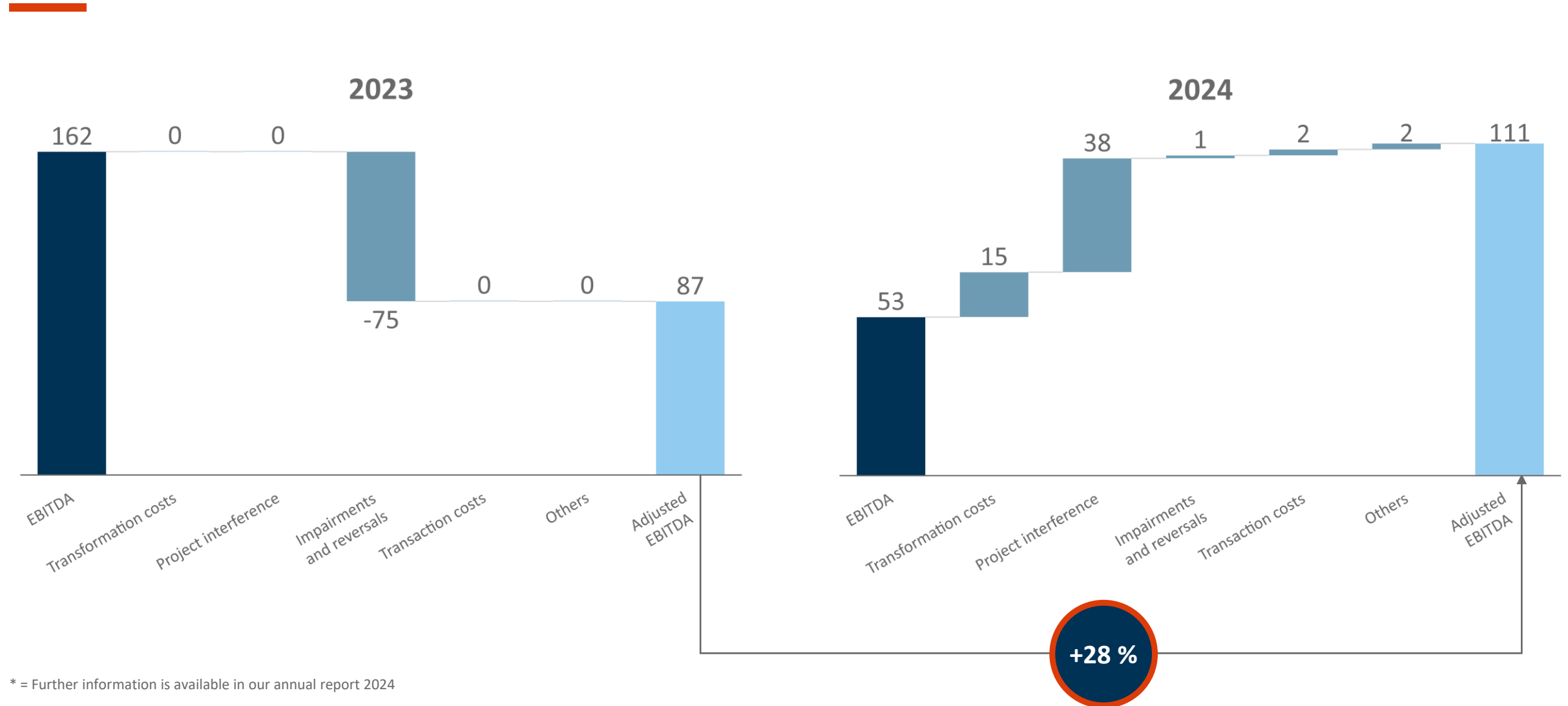
Profitability
in %



* = Various effects (delayed order intake, inflation-related cost increases, transaction costs and other non-recurring effects), which had a negative impact on profitability, were more than offset by the fair-value remeasurement of equity interests and financial assets

RECONCILIATION OF EBITDA TO ADJUSTED EBITDA*

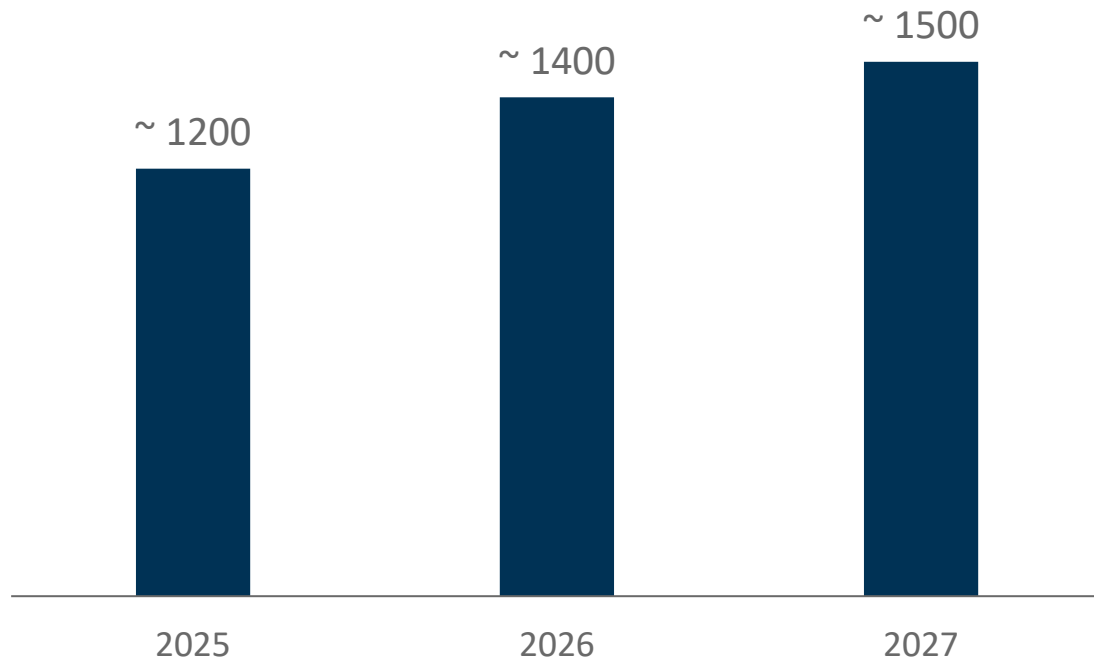
IN EUR MILLION



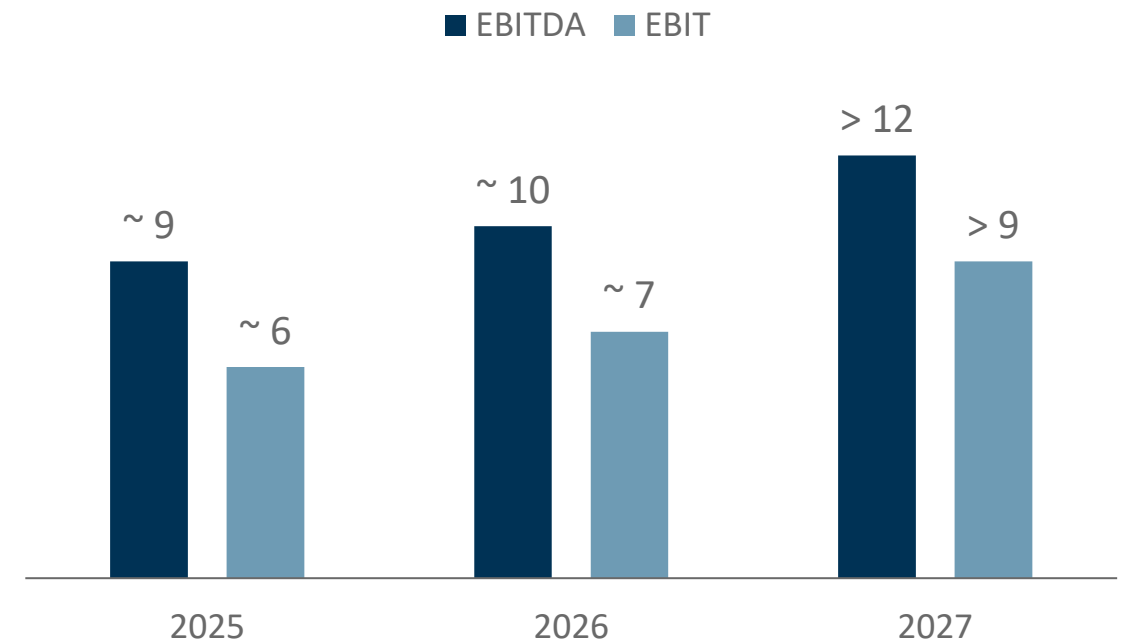
* = Further information is available in our annual report 2024



Total revenues in EUR million

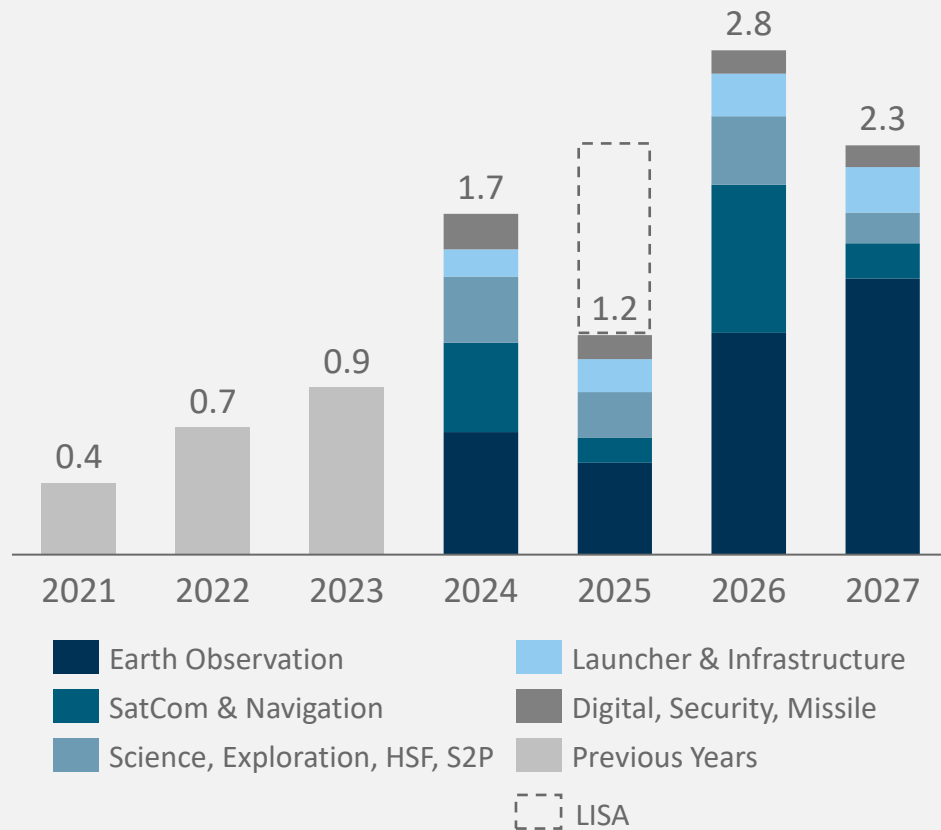


Profitability in %

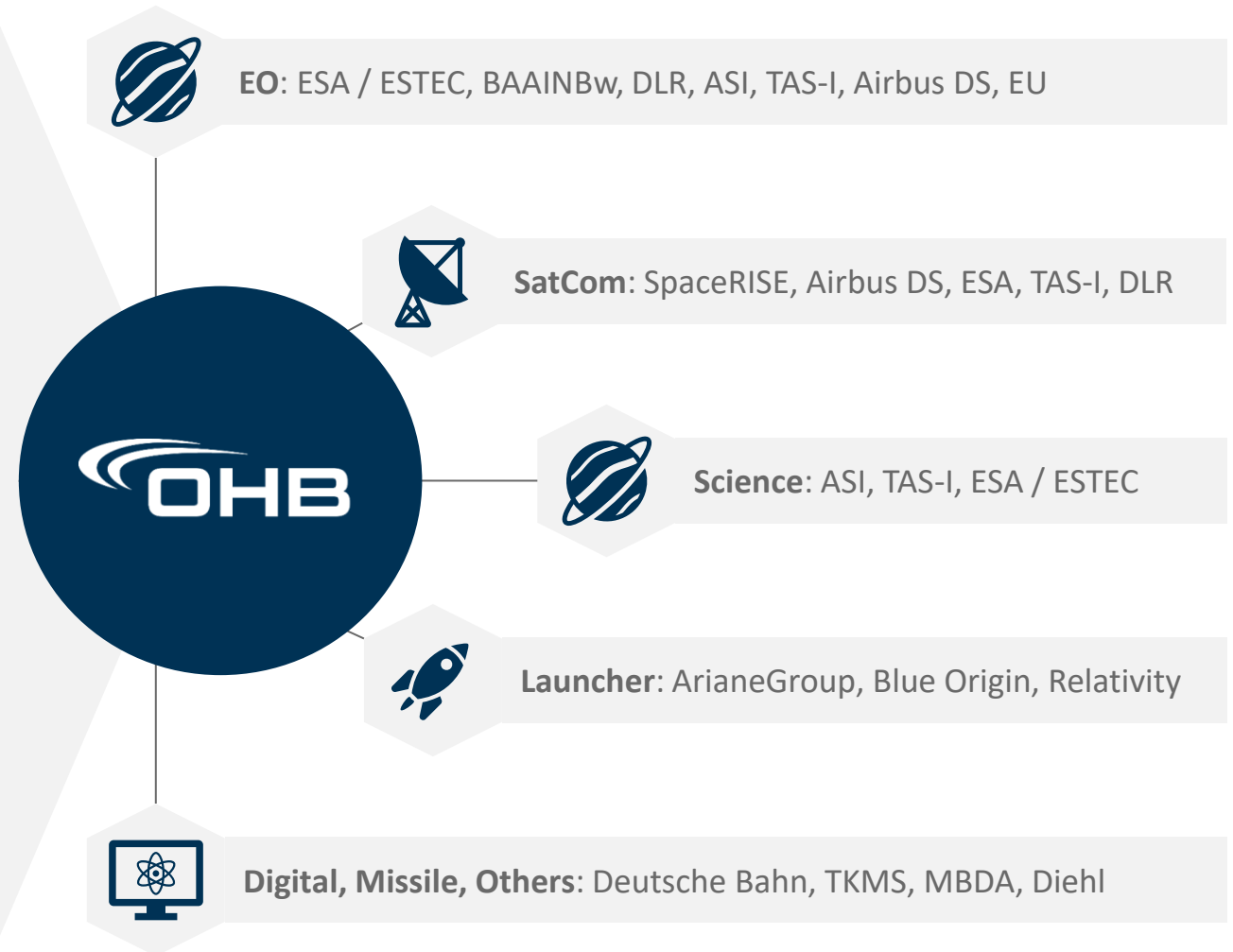


OHB IS ON A PATH FOR SUSTAINABLE GROWTH WITH AN ANNUAL ORDER INTAKE OF OVER EUR 2 BILLION

GROUP ORDER INTAKE*: GROWTH IN ALL DOMAINS



* = in EUR billion



EUROPEAN AND SOVEREIGN DEFENSE INITIATIVES

OHB IS WELL POSITIONED TO BUILD CRITICAL MISSION ENABLERS IN SPACE



Ready for rapid scalability

- **SPACE SYSTEMS:**
Earth observation and early warning satellite systems, secure communications
- **AEROSPACE:**
Manufacturing and assembly of missile defense components
- **DIGITAL:**
Advanced data analytics to support command management, engagements and reconnaissance

Further investment anticipated

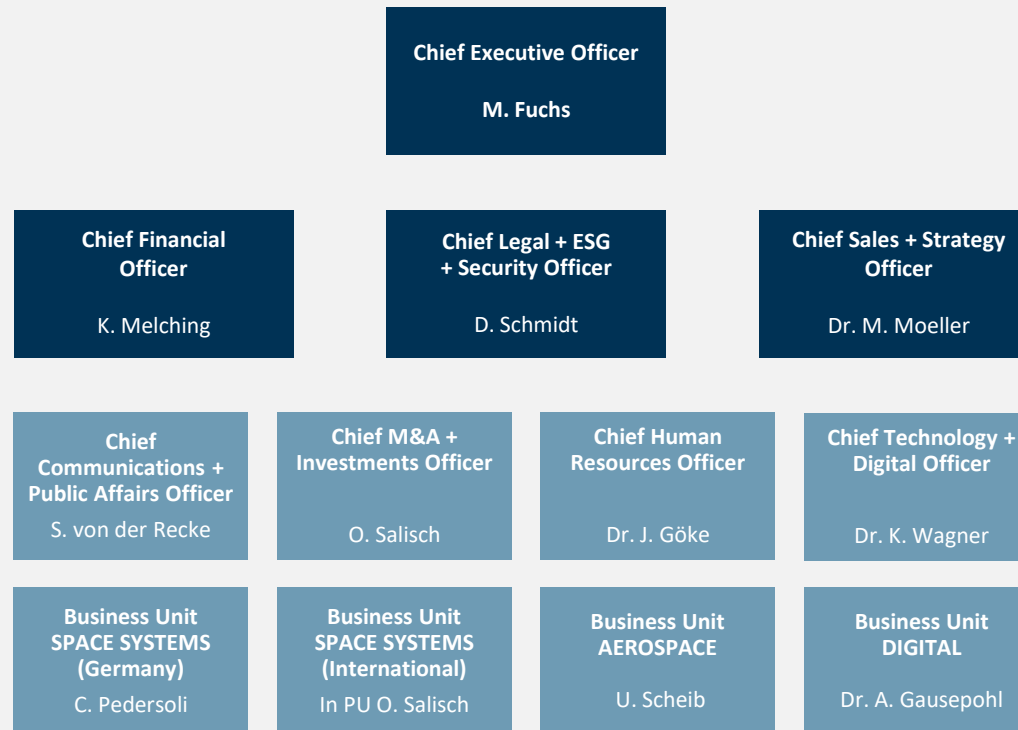
- Strategic reconnaissance and signal intelligence
- Military satellite communications
- Space situational awareness
- Early warning systems for missile defense
- Increased demand for components related to missile defense

Established partner

- 31 % of expected order intake for years 2025 to 2027 attributed to the defense sector (before new initiatives)

DR. JULIANE GÖKE SUCCEEDS KLAUS HOFMANN AS NEW CHRO

EXECUTIVE COMMITTEE AS OF APRIL, 2025

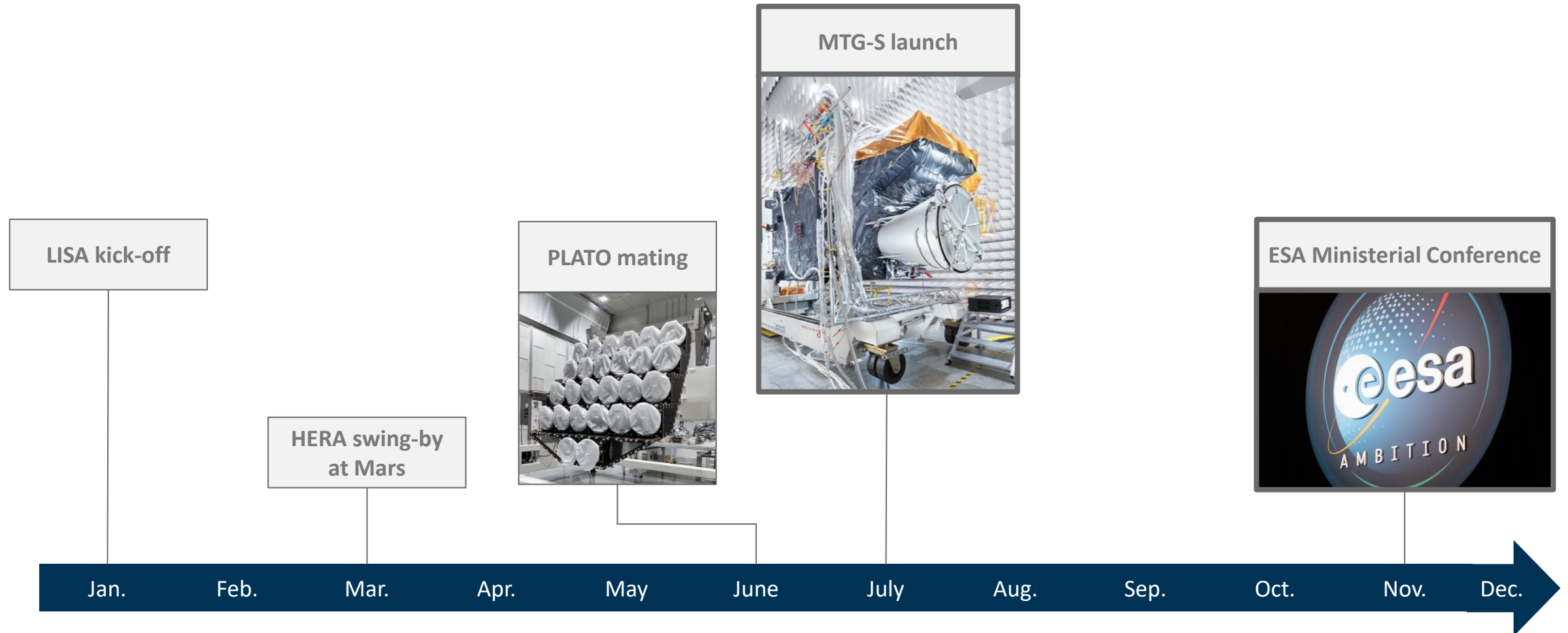


Member of the Management Board

Member of the Executive Committee

ALL EYES ON THE NEXT ESA MINISTERIAL CONFERENCE

KEY EVENTS IN 2025



FINANCIAL CALENDAR 2025



March 20, 2025	Annual report 2024 / Analyst conference
May 8, 2025	3-month report / Analyst conference
May 27, 2025	Annual General Meeting
August 7, 2025	6-month report / Analyst conference
November 13, 2025	9-month report / Analyst conference

Q&A

THANK YOU!

OHV SE

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